



MAIN ECONOMIC INDICATORS 2016-2026

(a) Real Gross Domestic Product (% change)

	5-year average	Autumn 2024 forecast					
	2016-20	2021	2022	2023	2024	2025	2026
Belgium	0.4	6.2	4.2	1.3	1.1	1.2	1.5
Germany	0.6	3.7	1.4	-0.3	-0.1	0.7	1.3
Estonia	2.7	7.2	0.1	-3.0	-1.0	1.1	2.6
Ireland	6.2	16.3	8.6	-5.5	-0.5	4.0	3.6
Greece	-0.7	8.7	5.7	2.3	2.1	2.3	2.2
Spain	-0.2	6.7	6.2	2.7	3.0	2.3	2.1
France	-0.2	6.9	2.6	0.9	1.1	0.8	1.4
Croatia	0.9	12.6	7.3	3.3	3.6	3.3	2.9
Italy	-1.0	8.9	4.7	0.7	0.7	1.0	1.2
Cyprus	4.3	11.4	7.4	2.6	3.6	2.8	2.5
Latvia	1.5	6.9	1.8	1.7	0.0	1.0	2.1
Lithuania	3.4	6.4	2.5	0.3	2.2	3.0	3.0
Luxembourg	1.9	7.2	1.4	-1.1	1.2	2.3	2.2
Malta	5.0	13.5	4.1	7.5	5.0	4.3	4.3
Netherlands	1.2	6.3	5.0	0.1	0.8	1.6	1.5
Austria	0.5	4.8	5.3	-1.0	-0.6	1.0	1.4
Portugal	0.6	5.6	7.0	2.5	1.7	1.9	2.1
Slovenia	2.4	8.4	2.7	2.1	1.4	2.5	2.6
Slovakia	1.7	5.7	0.4	1.4	2.2	2.3	2.5
Finland	1.2	2.7	1.5	-1.2	-0.3	1.5	1.6
Euro area (20)	0.4	6.3	3.5	0.4	0.8	1.3	1.6
Bulgaria	1.8	7.8	4.0	1.9	2.4	2.9	3.0
Czechia	1.8	4.0	2.8	-0.1	1.0	2.4	2.7
Denmark	1.6	7.4	1.5	2.5	2.4	2.5	1.8
Hungary	2.6	7.1	4.3	-0.9	0.6	1.8	3.1
Poland	3.4	6.9	5.3	0.1	3.0	3.6	3.1
Romania	3.5	5.5	4.0	2.4	1.4	2.5	2.9
Sweden	1.3	5.9	1.5	-0.3	0.3	1.8	2.6
EU	0.6	6.3	3.5	0.4	0.9	1.5	1.8

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(b) Total Investment (% change)

	5-year average				Autumn 2024 forecast		
	2016-20	2021	2022	2023	2024	2025	2026
Belgium	1.6	4.3	1.7	3.5	0.6	1.8	1.8
Germany	1.8	0.6	-0.2	-1.2	-3.0	0.3	2.7
Estonia	10.7	0.3	-8.1	7.5	-4.6	1.6	4.0
Ireland	23.6	-39.4	3.7	2.8	-24.8	25.2	1.5
Greece	1.3	21.7	16.4	6.6	7.4	8.9	7.1
Spain	2.2	2.6	3.3	2.1	2.0	3.2	3.7
France	1.6	9.7	0.0	0.4	-1.9	0.0	2.0
Croatia	3.4	4.8	10.4	10.1	9.1	4.5	3.0
Italy	1.0	21.5	7.5	8.5	2.0	0.2	2.0
Cyprus	15.6	1.9	9.0	11.1	4.9	3.2	1.8
Latvia	3.0	6.8	-1.6	9.9	-5.6	1.1	3.0
Lithuania	6.0	12.6	5.2	9.3	-4.0	3.5	3.6
Luxembourg	1.5	16.9	-7.7	-1.0	-2.9	4.2	3.0
Malta	2.5	20.5	9.7	-18.2	4.4	4.5	3.5
Netherlands	1.0	2.4	3.4	1.3	-1.4	1.2	1.4
Austria	2.4	6.0	0.4	-3.2	-3.2	1.2	2.1
Portugal	4.7	7.8	3.3	3.6	0.8	3.7	4.2
Slovenia	3.0	12.3	4.2	3.9	-0.1	3.2	3.5
Slovakia	-2.1	5.1	-1.9	16.6	0.7	6.1	2.5
Finland	3.3	1.7	2.6	-9.0	-5.0	4.5	3.4
Euro area (20)	2.4	3.7	2.0	1.6	-1.9	1.8	2.5
Bulgaria	1.4	-8.3	6.5	10.2	-1.5	3.0	4.5
Czechia	2.5	6.7	6.3	2.5	0.8	2.9	3.5
Denmark	4.0	9.8	2.8	-6.6	-2.3	2.1	2.0
Hungary	6.2	5.7	0.9	-7.8	-10.1	3.4	3.9
Poland	2.5	1.5	1.7	12.6	2.3	6.7	5.3
Romania	3.2	4.0	5.4	14.5	5.4	6.7	7.4
Sweden	2.4	7.3	0.3	-1.4	-2.5	1.3	3.7
EU	2.5	4.0	2.1	1.8	-1.6	2.1	2.8

MAIN ECONOMIC INDICATORS 2016-2026

(c) Employment growth (%) ⁽¹⁾

	5-year average				Autumn 2024 forecast		
	2016-20	2021	2022	2023	2024	2025	2026
Belgium	1.1	1.7	1.9	0.8	0.3	0.5	0.6
Germany	0.8	0.2	1.4	0.7	0.3	0.1	0.1
Estonia	0.5	0.1	4.6	3.2	-1.2	-0.2	0.6
Ireland	2.1	6.6	6.9	3.5	2.3	1.9	1.6
Greece	1.4	5.1	2.4	1.2	1.1	0.9	0.8
Spain	1.0	2.6	3.5	3.0	2.3	2.1	2.0
France	0.8	2.6	2.4	1.1	0.5	0.1	0.4
Croatia	0.6	1.2	2.2	2.2	3.1	2.0	1.1
Italy	0.4	1.0	1.9	1.9	1.6	0.8	0.2
Cyprus	4.1	2.9	4.0	1.4	1.9	1.3	1.2
Latvia	0.6	-1.3	0.2	0.1	-0.3	-0.4	-0.4
Lithuania	0.4	1.3	4.9	1.4	1.9	0.1	-0.3
Luxembourg	3.1	2.9	3.4	2.2	0.9	1.6	1.7
Malta	5.3	2.8	5.0	6.1	4.3	3.1	2.8
Netherlands	1.7	1.7	3.9	1.6	0.9	0.4	0.4
Austria	0.8	2.0	2.6	0.8	0.2	0.5	0.6
Portugal	1.3	1.4	3.7	1.0	1.1	0.9	0.8
Slovenia	1.9	1.3	2.9	1.6	0.3	0.7	0.7
Slovakia	1.2	-0.6	1.8	0.3	0.2	0.1	0.1
Finland	0.6	2.3	3.5	0.8	-0.6	0.6	0.8
Euro area (20)	0.9	1.6	2.4	1.4	0.9	0.6	0.6
Bulgaria	-0.2	0.1	1.1	1.1	0.5	0.1	0.1
Czechia	0.2	1.0	1.0	1.0	0.5	0.4	0.2
Denmark	1.0	2.3	4.0	1.3	0.8	0.3	0.3
Hungary	1.4	1.4	1.6	0.2	0.2	0.2	0.3
Poland	1.1	2.9	1.1	-0.1	-0.3	0.2	0.1
Romania	-0.1	0.8	0.7	-1.5	1.5	0.5	0.7
Sweden	1.1	1.3	3.5	1.2	-0.4	0.5	0.8
EU	0.9	1.6	2.2	1.1	0.8	0.6	0.5

MAIN ECONOMIC INDICATORS 2016-2026

(d) Unemployment rate (%)

	5-year average				Autumn 2024 forecast		
	2016-20	2021	2022	2023	2024	2025	2026
Belgium	6.5	6.3	5.6	5.5	5.6	5.7	5.6
Germany	3.5	3.7	3.2	3.1	3.3	3.3	3.4
Estonia	5.9	6.2	5.6	6.4	7.5	7.7	7.2
Ireland	6.4	6.2	4.5	4.3	4.4	4.4	4.5
Greece	20.2	14.7	12.5	11.1	10.4	9.8	9.2
Spain	16.3	14.9	13.0	12.2	11.5	11.0	10.7
France	9.0	7.9	7.3	7.3	7.4	7.5	7.6
Croatia	9.4	7.5	6.8	6.1	5.1	4.7	4.6
Italy	10.6	9.5	8.1	7.7	6.8	6.3	6.2
Cyprus	9.4	7.5	6.8	5.8	4.9	4.7	4.5
Latvia	8.0	7.6	6.9	6.5	6.7	6.7	6.5
Lithuania	7.2	7.1	6.0	6.9	7.5	7.0	6.9
Luxembourg	6.0	5.3	4.6	5.2	6.0	6.0	5.8
Malta	4.3	3.8	3.5	3.5	3.2	3.1	3.0
Netherlands	5.4	4.2	3.5	3.6	3.7	3.8	3.9
Austria	5.7	6.2	4.8	5.1	5.3	5.3	5.0
Portugal	8.3	6.7	6.2	6.5	6.4	6.3	6.2
Slovenia	5.8	4.8	4.0	3.7	3.5	3.6	3.6
Slovakia	7.3	6.8	6.1	5.8	5.5	5.3	5.1
Finland	7.9	7.7	6.8	7.2	8.2	7.9	7.5
Euro area	8.6	7.8	6.8	6.6	6.5	6.3	6.3
Bulgaria	6.7	5.2	4.2	4.3	4.3	4.0	3.8
Czechia	2.7	2.8	2.2	2.6	2.6	2.7	2.7
Denmark	5.5	5.1	4.5	5.1	5.8	5.8	5.8
Hungary	4.0	4.1	3.6	4.1	4.5	4.3	4.1
Poland	4.3	3.4	2.9	2.8	2.9	2.8	2.7
Romania	5.9	5.6	5.6	5.6	5.5	5.5	5.4
Sweden	7.2	8.9	7.5	7.7	8.5	8.4	7.8
EU	7.8	7.1	6.2	6.1	6.1	5.9	5.9

MAIN ECONOMIC INDICATORS 2016-2026

(e) Consumer-price inflation (%) ⁽¹⁾

	5-year average				Autumn 2024 forecast		
	2016-20	2021	2022	2023	2024	2025	2026
Belgium	1.6	3.2	10.3	2.3	4.4	2.9	1.9
Germany	1.1	3.2	8.7	6.0	2.4	2.1	1.9
Estonia	1.9	4.5	19.4	9.1	3.6	3.6	2.4
Ireland	0.2	2.4	8.1	5.2	1.4	1.9	1.8
Greece	0.2	0.6	9.3	4.2	3.0	2.4	1.9
Spain	0.8	3.0	8.3	3.4	2.8	2.2	2.0
France	1.1	2.1	5.9	5.7	2.4	1.9	1.8
Croatia	0.6	2.7	10.7	8.4	4.0	3.4	2.0
Italy	0.6	1.9	8.7	5.9	1.1	1.9	1.7
Cyprus	-0.1	2.3	8.1	3.9	2.2	2.1	2.0
Latvia	1.7	3.2	17.2	9.1	1.2	2.2	2.2
Lithuania	2.0	4.6	18.9	8.7	0.9	1.7	1.6
Luxembourg	1.2	3.5	8.2	2.9	2.3	2.4	1.8
Malta	1.2	0.7	6.1	5.6	2.5	2.2	2.0
Netherlands	1.4	2.8	11.6	4.1	3.2	2.4	1.9
Austria	1.6	2.8	8.6	7.7	2.9	2.1	1.7
Portugal	0.7	0.9	8.1	5.3	2.6	2.1	1.9
Slovenia	1.0	2.0	9.3	7.2	2.1	3.2	2.1
Slovakia	1.6	2.8	12.1	11.0	3.1	5.1	3.0
Finland	0.8	2.1	7.2	4.3	1.0	2.0	1.8
Euro area (20)	1.0	2.6	8.4	5.4	2.4	2.1	1.9
Bulgaria	1.2	2.8	13.0	8.6	2.5	2.3	2.9
Czechia	2.2	3.3	14.8	12.0	2.7	2.4	2.0
Denmark	0.6	1.9	8.5	3.4	1.3	1.9	1.7
Hungary	2.5	5.2	15.3	17.0	3.8	3.6	3.2
Poland	1.7	5.2	13.2	10.9	3.8	4.7	3.0
Romania	2.1	4.1	12.0	9.7	5.5	3.9	3.6
Sweden	1.5	2.7	8.1	5.9	1.9	1.5	1.8
EU	1.1	2.9	9.2	6.4	2.6	2.4	2.0

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(f) Current-account balance (% of GDP)

	5-year average				Autumn 2024 forecast		
	2016-20	2021	2022	2023	2024	2025	2026
Belgium	-0.2	1.9	-1.3	-0.6	0.4	0.3	0.3
Germany	8.0	7.0	4.6	6.2	7.1	6.8	6.5
Estonia	0.7	-3.6	-3.9	-1.7	-1.5	-1.0	-0.7
Ireland	-4.7	12.2	8.8	8.1	13.6	9.7	9.8
Greece	-4.1	-8.3	-10.8	-8.0	-7.1	-7.5	-7.2
Spain	2.1	0.8	0.4	2.7	4.2	4.5	4.4
France	-0.6	0.0	-1.9	-2.0	-0.5	-0.3	-0.3
Croatia	1.2	0.4	-3.4	0.8	0.4	0.5	0.6
Italy	2.9	2.1	-1.7	0.0	1.1	1.2	1.4
Cyprus	-5.6	-5.4	-5.4	-9.5	-9.2	-8.4	-8.2
Latvia	1.1	-4.1	-5.5	-3.9	-3.2	-2.1	-2.3
Lithuania	2.2	1.4	-6.1	1.1	2.7	2.5	2.4
Luxembourg	2.5	1.2	0.4	-4.7	-4.5	-4.3	-4.0
Malta	7.2	3.6	-1.8	4.6	5.7	5.7	5.9
Netherlands	7.4	10.0	6.6	9.9	11.1	11.1	11.0
Austria	2.2	1.8	-0.8	1.4	1.7	1.5	1.5
Portugal	0.4	-0.9	-2.3	0.2	0.9	0.6	0.4
Slovenia	6.5	3.7	-1.1	4.4	3.0	2.9	2.6
Slovakia	-2.3	-4.4	-9.3	-0.1	-1.3	-2.0	-1.4
Finland	-0.8	0.3	-2.2	-0.4	-0.6	-0.9	-0.9
Euro area (20)	3.3	3.6	1.1	2.5	3.8	3.6	3.6
Bulgaria	2.8	-1.1	-2.6	0.9	0.3	-0.2	-1.2
Czechia	-0.2	-0.5	-4.3	2.6	4.3	3.3	3.2
Denmark	7.1	8.7	11.7	9.8	10.6	10.1	9.8
Hungary	0.9	-3.9	-8.4	0.9	2.1	1.2	1.0
Poland	-0.4	-1.3	-2.6	1.7	0.6	0.4	0.3
Romania	-4.1	-7.3	-9.6	-7.3	-8.3	-7.6	-6.9
Sweden	3.2	6.6	4.5	6.2	6.6	6.4	6.5
EU	3.0	3.2	0.9	2.6	3.6	3.4	3.3

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(g) General government balance (% of GDP)

	5-year average				Autumn 2024 forecast		
	2016-20	2021	2022	2023	2024	2025	2026
Belgium	-3.1	-5.4	-3.6	-4.2	-4.6	-4.9	-5.3
Germany	0.3	-3.2	-2.1	-2.6	-2.2	-2.0	-1.8
Estonia	-1.3	-2.6	-1.1	-2.8	-3.0	-3.0	-3.0
Ireland	-1.1	-1.4	1.7	1.5	4.4	1.4	1.3
Greece	-1.4	-6.9	-2.5	-1.3	-0.6	-0.1	0.2
Spain	-4.6	-6.7	-4.6	-3.5	-3.0	-2.6	-2.7
France	-4.2	-6.6	-4.7	-5.5	-6.2	-5.3	-5.4
Croatia	-1.5	-2.6	0.1	-0.9	-2.1	-2.1	-1.9
Italy	-3.6	-8.9	-8.1	-7.2	-3.8	-3.4	-2.9
Cyprus	-1.1	-1.6	2.6	2.0	3.5	2.7	2.7
Latvia	-1.2	-7.2	-4.9	-2.4	-2.8	-3.2	-3.2
Lithuania	-1.0	-1.1	-0.7	-0.7	-2.0	-2.4	-2.6
Luxembourg	1.2	1.0	0.2	-0.7	-0.6	-0.8	-0.6
Malta	-0.3	-7.0	-5.2	-4.5	-4.0	-3.5	-3.1
Netherlands	0.2	-2.2	0.0	-0.4	-0.2	-1.9	-2.4
Austria	-1.9	-5.7	-3.3	-2.6	-3.6	-3.7	-3.5
Portugal	-2.2	-2.8	-0.3	1.2	0.6	0.4	0.3
Slovenia	-1.6	-4.6	-3.0	-2.6	-2.4	-2.1	-2.1
Slovakia	-2.2	-5.1	-1.7	-5.2	-5.8	-4.7	-4.1
Finland	-1.9	-2.7	-0.2	-3.0	-3.7	-3.0	-2.5
Euro area (20)	-2.1	-5.1	-3.5	-3.6	-3.0	-2.9	-2.8
Bulgaria	0.4	-3.9	-2.9	-2.0	-2.6	-2.8	-2.8
Czechia	-0.5	-5.0	-3.1	-3.8	-2.5	-2.3	-1.9
Denmark	1.5	4.1	3.4	3.3	2.3	1.5	0.9
Hungary	-3.2	-7.1	-6.2	-6.7	-5.4	-4.6	-4.1
Poland	-2.3	-1.7	-3.4	-5.3	-5.8	-5.6	-5.3
Romania	-4.3	-7.1	-6.4	-6.5	-8.0	-7.9	-7.9
Sweden	0.0	-0.1	1.0	-0.6	-1.9	-1.4	-0.3
EU	-2.0	-4.6	-3.2	-3.5	-3.1	-3.0	-2.9

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(h) General government gross debt (% of GDP)

	5-year average				Autumn 2024 forecast		
	2016-20	2021	2022	2023	2024	2025	2026
Belgium	103.3	108.4	102.6	103.1	103.4	105.1	107.2
Germany	63.8	68.1	65.0	62.9	63.0	63.2	62.8
Estonia	10.8	18.4	19.1	20.2	23.2	24.2	25.5
Ireland	62.5	52.6	43.1	43.3	41.6	38.3	36.8
Greece	186.6	197.3	177.0	163.9	153.1	146.8	142.7
Spain	103.9	115.7	109.5	105.1	102.3	101.3	101.1
France	101.7	112.7	111.2	109.9	112.7	115.3	117.1
Croatia	77.1	78.2	68.5	61.8	57.3	56.0	56.0
Italy	137.9	145.7	138.3	134.8	136.6	138.2	139.3
Cyprus	100.0	96.5	81.0	73.6	66.4	61.4	56.7
Latvia	40.5	45.9	44.4	45.0	48.1	50.3	51.6
Lithuania	38.7	43.3	38.1	37.3	38.3	41.0	44.6
Luxembourg	21.8	24.4	24.6	25.5	27.5	27.6	27.5
Malta	45.6	49.6	49.4	47.4	49.8	50.4	50.2
Netherlands	53.9	50.4	48.3	45.1	43.3	44.3	46.6
Austria	78.2	82.4	78.4	78.6	79.5	80.8	81.8
Portugal	126.0	123.9	111.2	97.9	95.7	92.9	90.5
Slovenia	74.2	74.8	72.7	68.4	67.1	64.4	63.1
Slovakia	51.8	60.2	57.7	56.1	58.9	59.8	61.8
Finland	68.2	73.2	74.0	77.1	82.6	84.7	85.3
Euro area (20)	90.5	95.7	91.2	88.9	89.1	89.6	90.0
Bulgaria	24.2	23.8	22.5	22.9	24.5	23.1	24.5
Czechia	33.6	40.7	42.5	42.4	43.4	44.4	44.8
Denmark	37.5	40.5	34.1	33.6	31.0	29.3	28.3
Hungary	71.8	76.2	73.8	73.4	74.5	74.5	73.8
Poland	50.9	53.0	48.8	49.7	54.7	58.9	62.4
Romania	37.8	48.3	47.9	48.9	52.2	56.1	59.7
Sweden	40.0	36.7	33.6	31.5	32.8	32.7	31.7
EU	84.0	88.3	83.9	82.1	82.4	83.0	83.4